



MEETING MINUTES
December 31, 2013
10:00 AM
Approved

In Attendance: D. Carlson, Vice-Chair, H. Harper, Member, L. Schack, Member, M. Brown, Authority Administrator.

Call to Order

The special meeting of the Authority was called to order at 10:06 AM.

Review of Authority Investments

The Board discussed current account balances and the disposition of the Authority monies for investment purposes. A motion was made by H. Harper to adopt Resolution No. 12-18-13-13 (copy attached) delineating the investment strategy of the Authority monies; seconded by L. Schack. The motion passed unanimously.

Open Session

No members of the public were in attendance.

Adjournment

There being no further business to be brought before the Authority, H. Harper moved, seconded by L. Schack to adjourn the meeting at 10:23 AM.

Respectfully submitted,

G. Matthew Brown, P.E., DEE
Authority Administrator



RESOLUTION # 12 – 18 – 13 – 13

WHEREAS, the Upper Uwchlan Township Municipal Authority Board desires to maximize investment return and diversify its cash while maintaining safety of principal,

WHEREAS, the Upper Uwchlan Township Municipal Authority Board has discussed and decided at the July 17, 2013 Municipal Authority meeting to invest non-operating cash with PSDLAF,

NOW, THEREFORE, we resolve that the Township Treasurer may invest cash that is not needed for operations with PSDLAF on a regular basis, and may also authorize PSDLAF to transfer cash from Full Flex to the FDIC CD product to maximize interest rates for the benefit of the Upper Uwchlan Township Municipal Authority.

HEREBY RESOLVED and ADOPTED, this ^{31st} 18th day of December, 2013.

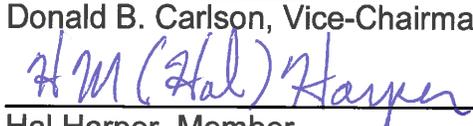
UPPER UWCHLAN TOWNSHIP
MUNICIPAL AUTHORITY

ATTEST:

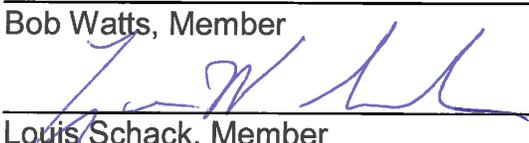


G. Matthew Brown
Authority Administrator

Anthony Tabasso, Chairman


Donald B. Carlson, Vice-Chairman


Hal Harper, Member

Bob Watts, Member


Louis Schack, Member